



General Assembly

January Session, 2001

Committee Bill No. 448

LCO No. 3162

Referred to Committee on Education

Introduced by:
(ED)

AN ACT CONCERNING ADJUSTMENTS TO THE ECS FORMULA.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (8) of section 10-262f of the general statutes is
2 repealed and the following is substituted in lieu thereof:

3 (8) "Equalized net grand list", for purposes of calculating the
4 amount of grant to which any town is entitled in accordance with
5 section 10-262h, means the average of the net grand lists of the town
6 upon which taxes were levied for the general expenses of the town
7 two, three and four years prior to the fiscal year in which such grant is
8 to be paid plus the grand list amount calculated by the Office of Policy
9 and Management that is required to generate the average amount of
10 the (A) payments received by the town from the Mashantucket Pequot
11 and Mohegan Fund pursuant to section 3-55j, two, three and four years
12 prior to the fiscal year in which such grant is to be paid, and (B)
13 payments in lieu of taxes received by the town two, three and four
14 years prior to the fiscal year in which such grant is to be paid,
15 provided such net grand lists are equalized in accordance with section
16 10-261a.

17 Sec. 2. This act shall take effect July 1, 2001.

Statement of Purpose:

To change the definition of equalized net grant list for purposes of the education cost-sharing formula.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. GENUARIO, 25th Dist.